



**2013**  
**NEWTON**  
**HOUSING**  
**AUTHORITY**  
**BUDGET**

STATE OF NEW JERSEY

2013

**NEWTON HOUSING  
AUTHORITY BUDGET**

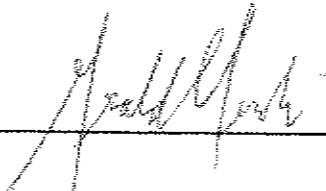
FISCAL YEAR FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

For Division Use Only

**CERTIFICATION OF APPROVED BUDGET**

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

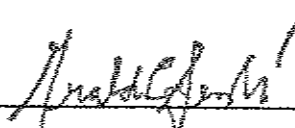
State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services

By  Date 11/13/12

**CERTIFICATION OF ADOPTED BUDGET**

It is hereby certified that the adopted budget made a part hereof has been compared with the approved budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services

By  Date 9/5/13

# PREPARER'S CERTIFICATION

of the

2013

NEWTON HOUSING

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Anthony Giampaolo, C.P.A.

(Preparer's signature)

Hymanson, Parnes and Giampaolo

(name)

Fee Accountant

(title)

467 Middletown - Lincroft Rd

(address)

Lincroft, NJ 07738

(address)

732-842-4550 732-842-4551

(phone number)

(fax number)

# APPROVAL CERTIFICATION

of the

2013


NEWTON HOUSING

AUTHORITY BUDGET

FISCAL YEAR FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

It is hereby certified that the Housing Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual budget and Capital Budget/Program approved by resolution by the Members of the NEWTON Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 15th day of October, 2012.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

  
(Secretary's signature)  
Kimberly Woodhull  
(name)  
Executive Director  
(title)  
32 Liberty Street  
(address)  
NEWTON, N.J. 07860  
(address)  
973-383-5191      973-383-1181  
(phone number)      (fax number)

2013

NEWTON HOUSING

AUTHORITY BUDGET  
RESOLUTION

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

WHEREAS, the Annual Budget and Capital Budget for the NEWTON Housing Authority for the fiscal year beginning JANUARY 1, 2013 and ending DECEMBER 31, 2013 has been presented before the Members of the NEWTON Housing Authority at its open public meeting of October 15, 2012; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 652,597. Total Appropriations, including any Accumulated Deficit if any, of \$652,316; and Total Fund Balance utilized of \$ 0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$67,049 and Total Fund Balance planned to be utilized as funding thereof, of \$ 0; and

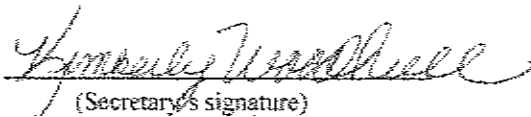
WHEREAS, the schedule of rents, fees and other user charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the Members of the NEWTON Housing Authority, at an open public meeting held on October 15, 2012 that the Annual Budget, including appended supplemental Schedules, and the Capital Budget/Program of the NEWTON Housing Authority for the fiscal year beginning JANUARY 1, 2013 and ending DECEMBER 31, 2013, is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the NEWTON Housing Authority will consider the Annual budget and Capital Budget/Program for adoption on November 19, 2012.

  
(Secretary's signature)  
10/15/12  
(date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
LEONARDO	X			
TEQUIERDO	X			
FIEDORCZYK				X
KAISER	X			
CARR	X			
0221	X			
FELLNER	X			

**2013  
NEWTON HOUSING**

**AUTHORITY BUDGET**

**FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013**

**BUDGET MESSAGE**

1. Complete a brief statement on the 2013 proposed Annual Budget and make comparisons to the current year's adopted budget. Explain significant increases or decreases if any.

**The increase in rental fees is due to a plan that will monitor tenants income more closely. The increases in expenses as compared to the adopted budget are primarily minor increases based on inflation.**

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

**The proposed budget will have a positive impact on anticipated revenues due to the higher anticipated rental charges.**

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

**The local and regional economy is stable. The economy does not have a significant impact on the proposed annual budget.**

4. Describe the reasons for utilizing Fund Balance in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

**N/A – The fund balance will increase as noted above.**

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S. 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

**N/A**

31-Dec-13

ANTICIPATED REVENUES

	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
<b>OPERATING REVENUES</b>			
TOTAL RENTAL FEES	A-1	\$652,347	\$652,525
TOTAL OTHER OPERATING REVENUES	A-2	\$0	\$0
<b>TOTAL OPERATING REVENUES</b>	R-1	<u>\$652,347</u>	<u>\$652,525</u>
<b>NON-OPERATING REVENUES</b>			
TOTAL GRANTS & ENTITLEMENTS	A-3	\$0	\$0
TOTAL LOCAL SUBSIDIES & DONATIONS	A-4	\$0	\$0
TOTAL INTEREST ON INVESTMENTS	A-5	\$250	\$250
TOTAL OTHER NON-OPERATING REVENUE	A-6	\$0	\$0
<b>TOTAL NON-OPERATING REVENUES</b>	R-2	<u>\$250</u>	<u>\$250</u>
<b>TOTAL ANTICIPATED REVENUES</b>	R-3	<u>\$652,597</u>	<u>\$652,775</u>

31-Dec-13

BUDGETED APPROPRIATIONS

OPERATING APPROPRIATIONS

	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
ADMINISTRATION			
ADMINISTRATIVE SALARIES	B-1	\$143,229	\$137,051
FRINGE BENEFITS	B-2	\$52,995	\$50,709
OTHER EXPENSES	B-3	\$70,135	\$73,135
TOTAL ADMINISTRATION	E-1	\$266,359	\$260,895
COST OF PROVIDING SERVICE			
SALARY & WAGES	B-4	\$70,361	\$67,832
FRINGE BENEFITS	B-5	\$26,034	\$25,098
OTHER EXPENSES	B-6	\$289,562	\$343,190
ROUNDING	B-7		\$0
TOTAL COST OF PROVIDING SERVICE	E-2	\$385,957	\$436,120
NET PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	D-1	\$0	\$0
TOTAL OPERATING APPROPRIATIONS	E-3	\$652,316	\$697,015



31-Dec-13

BUDGETED APPROPRIATIONS

	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
NON-OPERATING APPROPRIATIONS			
TOTAL INTEREST PAYMENTS	C-1		
OPERATING RESERVE	C-2		
OPERATING RESERVE-SECT.8	C-3		
ACCUMULATED DEFICIT	C-4		
OTHER NON-OPERATING APPROPRIATIONS	C-5		
OTHER (SECT.8 & HOUSING VOUCHERS)	C-6		
TOTAL NON-OPERATING APPROPRIATIONS	E-4	\$0	\$0
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS	E-5	\$652,316	\$697,015
FUND BALANCE UTILIZED TO BALANCE BUDGET	R-4	\$0	(\$44,241)
TOTAL APPROPRIATIONS & FUND BALANCE	E-6	\$652,316	\$652,774

**ADOPTION CERTIFICATION**

**OF THE**

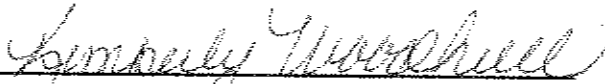
**2013**

**NEWTON HOUSING**

**AUTHORITY BUDGET**

**FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013**

It is hereby certified that the Housing Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the Members body of the NEWTON Housing Authority on the 19<sup>th</sup> day of November, 2012.

  
\_\_\_\_\_  
(Secretary's signature)

\_\_\_\_\_  
Kimberly Woodhull  
(name)

\_\_\_\_\_  
Executive Director/Secretary  
(title)

\_\_\_\_\_  
32 Liberty Street  
(address)

\_\_\_\_\_  
NEWTON, NJ 07860  
(address)

\_\_\_\_\_  
973-383-5191      973-383-1181  
(phone number)      (fax number)

2013

NEWTON HOUSING  
AUTHORITY BUDGET  
RESOLUTION

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

WHEREAS, the Annual Budget and Capital Budget for the NEWTON Housing Authority for the fiscal year beginning JANUARY 1, 2013 and ending DECEMBER 31, 2013 has been presented for adoption before the Members of the NEWTON Housing Authority at its open public meeting of November 19, 2012; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

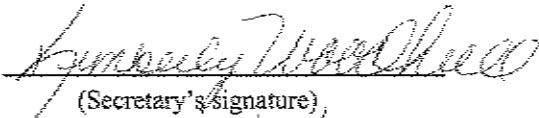
WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$652,597. Total Appropriations, including any Accumulated Deficit if any, of \$652,316; and Total Fund Balance utilized of \$-0-; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$67,049 and Total Fund Balance planned to be utilized as funding thereof, of \$ 0; and

NOW, THEREFORE BE IT RESOLVED, by the Members of the NEWTON Housing Authority, at an open public meeting held on 10/15/12 that the Annual Budget, including appended supplemental Schedules, and the Capital Budget/Program of the NEWTON Housing Authority for the fiscal year beginning JANUARY 1, 2013 and ending DECEMBER 31, 2013, is hereby approved; and

BE IT FURTHER RESOLVED, that by the Members of Authority, at an open public meeting held on November 19, 2012 that the Annual Budget and Capital Budget/Program of the NEWTON Housing Authority for the fiscal year beginning JANUARY 1, 2013 and ending DECEMBER 31, 2013 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

  
(Secretary's signature)

11/19/12  
(date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Leonardo	X			X
IRQUIERDO				
FIEDORCZUK	X			
KAISER	X			
Coltr.	X			
PIZZI	X			
Fellner	X			



**2013**  
**NEWTON**  
**HOUSING**  
**AUTHORITY**  
**CAPITAL**  
**BUDGET**  
**PROGRAM**

# CERTIFICATION

of the

2013

NEWTON HOUSING

**AUTHORITY CAPITAL BUDGET/PROGRAM**

**FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013**

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/program approved, pursuant to N.J.A.C. 5:31-2.2, ALONG WITH THE Annual Budget, by the Members of the NEWTON Housing Authority, on the 15th day of October, 2012.

**OR**

**II**

It is further certified that the Members body of the NEWTON Housing Authority have elected NOT to adopt a Capital budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):

Kimberly Woodhull  
(Secretary's signature)  
\_\_\_\_\_  
Kimberly Woodhull  
(name)  
\_\_\_\_\_  
Executive Director  
(title)  
\_\_\_\_\_  
32 Liberty Street  
(address)  
\_\_\_\_\_  
NEWTON, N.J. 07860  
(address)  
\_\_\_\_\_  
973-383-5191      973-383-1181  
(phone number)      (fax number)

**2013  
NEWTON AUTHORITY**

**AUTHORITY CAPITAL BUDGET**

**FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013**

**CAPITAL BUDGET/PROGRAM MESSAGE**

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or spend funds. Rather it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has the Capital Budget/Program been prepared in consultation with or reviewed by, the local and county planning boards, governing body(ies) or other affected governmental entity(ies) of the jurisdiction(s) served by the authority?

**Yes**

2. Has each capital project/project financing been developed from a specific plan, or report and have the full life cycle costs of each been calculated?

**Yes**

3. Has the authority prepared a long-term (10-20 years) infrastructure needs assessment?

**No**

4. Are any of the capital projects/project financing being undertaken in a community which has a State Plan designated center? If so, please describe the relationship of same to the center's goals and objectives?

**No**

5. Describe the impact on the schedule of Rents and/or user charges if the proposed capital projects are undertaken. Indicate the impact on current and future year's schedules.

**No Impact**

6. Has the project been reviewed and approved by HUD?

**Yes**

**CB-2**

PROPOSED YEAR'S CAPITAL PLAN FUNDING SOURCES

PROJECTS	ESTIMATED TOTAL COST	FUND BALANCE	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
Seal Coating Parking Lot	\$12,000				\$0
Electrical Supply Upgrade	\$26,218				
Entrance Doors Upgrade	\$10,000				
Elevator Repairs	\$10,000				
Apartment Upgrades	\$8,831				
G					
H					
I					
J					
K					
L					
M					
N					
O					
P					
<b>TOTAL</b>	<b>\$67,049</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

HOUSING AUTHORITY OF THE TOWN OF NEWTON

Fiscal Year End:

31-Dec-13

5 YEAR CAPITAL PLAN

PROJECTS	ESTIMATED TOTAL COST	2013	2014	2015	2016	2017
ADMINISTRATION	\$0	\$0	\$0	\$0	\$0	\$0
FEES & COSTS	\$0	\$0	\$0	\$0	\$0	\$0
Management Improvements	\$0	\$0	\$0	\$0	\$0	\$0
Building Upgrades	\$275,245	\$55,049	\$55,049	\$55,049	\$55,049	\$55,049
Site Improvements	\$60,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000
	\$0		\$0	\$0	\$0	\$0
	\$0	\$0				
H						
I						
J						
K						
L						
M						
N						
O						
P						
<b>TOTAL</b>	<b>\$335,245</b>	<b>\$67,049</b>	<b>\$67,049</b>	<b>\$67,049</b>	<b>\$67,049</b>	<b>\$67,049</b>



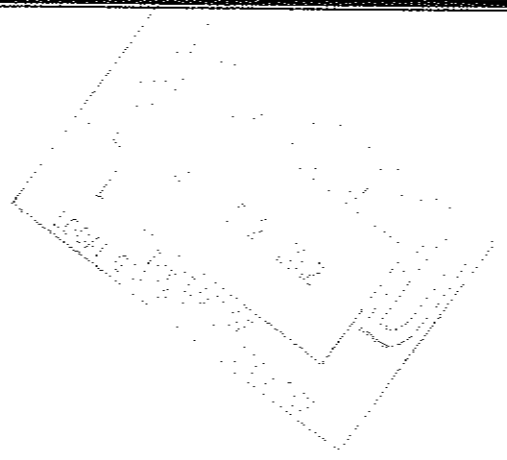
HOUSING AUTHORITY OF THE TOWN OF NEWTON

Fiscal Year End:

31-Dec-13

PROPOSED 5 YEAR CAPITAL PLAN FUNDING SOURCES

PROJECTS	ESTIMATED TOTAL COST	FUND BALANCE	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
CAPITAL FUND 2013	\$67,049			HUD/CFP	
CAPITAL FUND 2014	\$67,049			HUD/CFP	
CAPITAL FUND 2015	\$67,049			HUD/CFP	
CAPITAL FUND 2016	\$67,049			HUD/CFP	
CAPITAL FUND 2017	\$67,049			HUD/CFP	
G					
H					
I					
J					
K					
L					
M					
N					
O					
P					
<b>TOTAL</b>	<b>\$335,245</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>



**2013**  
**NEWTON**  
**HOUSING**  
**AUTHORITY**  
**SUPPLEMENTAL**  
**SCHEDULES**

STATE OF NEW JERSEY

HOUSING AUTHORITY OF THE TOWN OF NEWTON

Fiscal Year End:

31-Dec-13

ANTICIPATED REVENUES

OPERATING REVENUES

RENTAL FEES	TOTAL	PUBLIC HOUSING	HOUSING VOUCHER	OTHER PROG.
HOMEBUYERS MONTHLY PAYMENT	\$0	\$0		
DWELLING RENTAL	\$385,951	\$385,951		
EXCESS UTILITIES	\$12,745	\$12,745		
NONDWELLING RENTAL	\$0	\$0		
HUD OPERATING SUBSIDY	\$215,211	\$215,211		
OTHER INCOME	\$38,440	\$38,440		
CERTIFICATE-ACC SECTION 8	\$0		\$0	
VOUCHER-ACC HOUSING VOUCHER	\$0			
HUD OPERATING SUBSIDY				
TOTAL RENTAL FEES	A-1 \$652,347	\$652,347	\$0	\$0

OTHER OPERATING REVENUES

LIST IN DETAIL:	TOTAL	PUBLIC HOUSING	HOUSING VOUCHER	OTHER PROG.
HUD COMP GRANT SUBSIDY	\$0	\$0		
	\$0			
TOTAL OTHER OPERATING REVENUES	A-2 \$0	\$0	\$0	\$0

HOUSING AUTHORITY OF THE TOWN OF NEWTON

Fiscal Year End:

31-Dec-13

NON-OPERATING REVENUES

GRANTS &  
ENTITLEMENTS

LIST IN DETAIL:

	TOTAL	PUBLIC HOUSING	SECT.8 CERTS.	HOUSING VOUCHER	OTHER PROG.
	\$0				
	\$0				
	\$0				
TOTAL GRANTS & ENTITLEMENTS	\$0	\$0	\$0	\$0	\$0

A-3

LOCAL SUBSIDIES &  
DONATIONS

LIST IN DETAIL:

	TOTAL	PUBLIC HOUSING	SECT.8 CERTS.	HOUSING VOUCHER	OTHER PROG.
TOTAL SUBSIDIES & DONATIONS	\$0	\$0	\$0	\$0	\$0

A-4

31-Dec-13

NON-OPERATING REVENUES

INTEREST ON INVESTMENTS AND DEPOSITS		TOTAL	PUBLIC HOUSING	HOUSING VOUCHER	OTHER PROG.
INVESTMENTS		\$250	\$250		
SECURITY DEPOSITS		\$0			
PENALTIES		\$0			
OTHER INVESTMENTS		\$0			
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	A-5	\$250	\$250	\$0	\$0

OTHER NON-OPERATING REVENUES		TOTAL	PUBLIC HOUSING	SECT.8 CERTS.	HOUSING VOUCHER	OTHER PROG.
LIST IN DETAIL:		\$0				
TOTAL OTHER NON-OPERATING REVENUES	A-6	\$0	\$0	\$0	\$0	\$0

OPERATING EXPENSES

ADMINISTRATION		TOTAL	PUBLIC HOUSING	HOUSING VOUCHER	OTHER PROG.
SALARIES & WAGES	B-1	\$143,229	\$143,229		
FRINGE BENEFITS	B-2	\$52,995	\$52,995	\$0	\$0
OTHER ADMINISTRATIVE	B-3	\$70,135	\$70,135	\$0	\$0
<b>TOTAL ADMINISTRATION</b>	<b>E-1</b>	<b>\$266,359</b>	<b>\$266,359</b>	<b>\$0</b>	<b>\$0</b>

COST OF PROVIDING SERVICES		TOTAL	PUBLIC HOUSING	HOUSING VOUCHER	OTHER PROG.
SALARIES & WAGES					
TENANT SERVICES		\$18,400	\$18,400		
MAINTENANCE & OPERATIONS		\$51,961	\$51,961		
PROTECTIVE SERVICES		\$0	\$0		
<b>TOTAL SALARIES &amp; WAGES</b>	<b>B-4</b>	<b>\$70,361</b>	<b>\$70,361</b>	<b>\$0</b>	<b>\$0</b>
FRINGE BENEFITS	B-5	\$26,034	\$26,034		
OTHER COSTS					
TENANT SERVICES		\$5,550	\$5,550		\$0
UTILITIES		\$155,102	\$155,102		
MAINTENANCE & OPERATION					
MATERIALS & CONTRACT COST		\$60,670	\$60,670		
PROTECTIVE SERVICES					
MATERIALS & CONTRACT COST		\$3,800	\$3,800		\$0
INSURANCE		\$39,580	\$39,580		
P.I.L.O.T		\$24,360	\$24,360		
TERMINAL LEAVE PAYMENTS		\$0	\$0		
COLLECTION LOSSES		\$500	\$500		
OTHER GENERAL EXPENSE		\$0	\$0		
RENTS		\$0	\$0		
EXTRAORDINARY MAINTENANCE		\$0	\$0		
REPLACE. NON-EXPENDIBLE EQUIP.		\$0	\$0		
PROPERTY BETTERMENT/ADDITIONS		\$0	\$0		
OTHER COSTS		\$0	\$0		
<b>TOTAL OTHER COSTS</b>	<b>B-6</b>	<b>\$289,562</b>	<b>\$289,562</b>	<b>\$0</b>	<b>\$0</b>
HOUSING ASSISTANCE PAYMENT	B-7	\$0			
<b>TOTAL COST OF PROVIDING SERVICES</b>	<b>E-2</b>	<b>\$385,957</b>	<b>\$385,957</b>	<b>\$0</b>	<b>\$0</b>

HOUSING AUTHORITY OF THE TOWN OF NEWTON  
 Fiscal Year End:

31-Dec-13

PROPOSED YEARS DEBT SERVICE REQUIREMENTS

PRINCIPAL PAYMENTS		2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
	CROSS REF.		
AUTHORITY BONDS	P-1	\$0	\$0
AUTHORITY NOTES	P-2	\$0	\$0
CAPITAL LEASES	P-3	\$0	
INTERGOVERNMENTAL LOANS	P-4	\$0	
OTHER BONDS OR NOTES	P-5	\$0	
TOTAL PRINCIPAL DEBT PAYMENTS		\$0	\$0
LESS: HUD SUBSIDY	P-6	\$0	\$0
NET PRINCIPAL DEBT PAYMENTS	D-1	\$0	\$0

INTEREST PAYMENTS		2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
	CROSS REF.		
AUTHORITY BONDS	I-1	\$0	\$0
AUTHORITY NOTES	I-2	\$0	\$0
CAPITAL LEASES	I-3	\$0	
INTERGOVERNMENTAL LOANS	I-4	\$0	
OTHER BONDS OR NOTES	I-5	\$0	
TOTAL INTEREST DEBT PAYMENTS		\$0	\$0
LESS: HUD SUBSIDY	I-6	\$0	\$0
NET INTEREST DEBT PAYMENTS	D-2	\$0	\$0

HOUSING AUTHORITY OF THE TOWN OF NEWTON  
 Fiscal Year End:  
 31-Dec-13

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS

		2013	2014	2015	2016	2017
AUTHORITY BONDS:		\$0	\$0	\$0	\$0	\$0
TOTAL PAYMENTS	P-1	\$0	\$0	\$0	\$0	\$0
AUTHORITY NOTES: FFB NOTES		\$0	\$0	\$0	\$0	\$0
TOTAL PAYMENTS	P-2	\$0	\$0	\$0	\$0	\$0
AUTHORITY CAPITAL LEASES:						
TOTAL PAYMENTS	P-3	\$0	\$0	\$0	\$0	\$0
AUTHORITY INTERGOVERNMENTAL LOANS:						
TOTAL PAYMENTS	P-4	\$0	\$0	\$0	\$0	\$0
AUTHORITY OTHER BONDS OR NOTES:						
TOTAL PAYMENTS	P-5	\$0	\$0	\$0	\$0	\$0
TOTAL PRINCIPAL DEBT PAYMENTS		\$0	\$0	\$0	\$0	\$0
LESS: HUD SUBSIDY	P-6	\$0	\$0	\$0	\$0	\$0
NET PRINCIPAL DEBT PAYMENTS	D-1	\$0	\$0	\$0	\$0	\$0



5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS		2013	2014	2015	2016	2017
AUTHORITY BONDS:		\$0	\$0	\$0	\$0	\$0
TOTAL PAYMENTS	I-1	\$0	\$0	\$0	\$0	\$0
AUTHORITY NOTES: FFB NOTES		\$0	\$0	\$0	\$0	\$0
TOTAL PAYMENTS	I-2	\$0	\$0	\$0	\$0	\$0
AUTHORITY CAPITAL LEASES:						
TOTAL PAYMENTS	I-3	\$0	\$0	\$0	\$0	\$0
AUTHORITY INTERGOVERNMENTAL LOANS:						
TOTAL PAYMENTS	I-4	\$0	\$0	\$0	\$0	\$0
AUTHORITY OTHER BONDS OR NOTES:						
TOTAL PAYMENTS	I-5	\$0	\$0	\$0	\$0	\$0
TOTAL INTEREST DEBT PAYMENTS		\$0	\$0	\$0	\$0	\$0
LESS: HUD SUBSIDY	I-6	\$0	\$0	\$0	\$0	\$0
NET INTEREST DEBT PAYMENTS	D-2	\$0	\$0	\$0	\$0	\$0

HOUSING AUTHORITY OF THE TOWN OF NEWTON  
 Fiscal Year End:

31-Dec-13

UNRESERVED FUND BALANCE

	CROSS REF.	2013 PROPOSED BUDGET
(1) BEGINNING BALANCE JAN 1, 2011	AUDIT	\$17,646
(2) UTILIZED IN CURRENT YEARS ADOPTED BUDGET		<u>\$0</u>
(3) PROPOSED BALANCE AVAILABLE		\$17,646
(4) ESTIMATED RESULTS OF OPERATION CURRENT BUDGET		<u>\$281</u>
(5) ESTIMATED AVAILABLE BALANCE		\$17,927
(6) UTILIZED IN PROPOSED BUDGET		<u>\$0</u>
(7) PROPOSED BALANCE AFTER UTILIZATION IN BUDGET		<u><u>\$17,927</u></u>

RESTRICTED FUND BALANCE

	CROSS REF.	2013 PROPOSED BUDGET
(1) BEGINNING BALANCE JAN 1, 2011	AUDIT	
(2) UTILIZED IN CURRENT YEARS ADOPTED BUDGET		<u>          </u>
(3) PROPOSED BALANCE AVAILABLE		
(4) ESTIMATED RESULTS OF OPERATION CURRENT BUDGET		<u>          </u>
(5) ESTIMATED AVAILABLE BALANCE		
(6) UTILIZED IN PROPOSED BUDGET		<u>          </u>
(7) PROPOSED BALANCE AFTER UTILIZATION IN BUDGET		<u><u>          </u></u>

OPERATING BUDGET  
 US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
 HOUSING AUTHORITY OF THE TOWN OF NEWTON  
 Fiscal Year End: 31-Dec-13

LINE NO.	ACCT NO.	DESCRIPTION	TOTAL HOUSING AUTHORITY PROPOSED BUDGET	PUBLIC HOUSING MANAGEMENT PROPOSED BUDGET	SECTION 8 PROPOSED BUDGET	HOUSING VOUCHER PROPOSED BUDGET	OTHER PROGRAMS PROPOSED BUDGET
HOMEBUYERS MONTHLY PAYMENTS FOR							
10	7710	OPERATING EXPENSE	\$0	\$0			
20	7712	EARNED HOME PAYMENTS	\$0	\$0			
30	7714	NONROUTINE MAINTENANCE RES.	\$0	\$0			
40		TOTAL BREAK EVEN AMOUNT	\$0	\$0	\$0	\$0	\$0
50	7716	EXCESS (DEFICIT)	\$0	\$0			
60	7790	HOMEBUYERS MONTHLY PAY.	\$0	\$0			
OPERATING RECEIPTS							
65	2210	SECTION 8/VOUCHER PAYMENTS	\$0				
70	3110	DWELLING RENTAL	\$385,951	\$385,951			
80	3120	EXCESS UTILITIES	\$12,745	\$12,745			
90	3190	NONDWELLING RENTAL	\$0	\$0			
100		TOTAL RENTAL INCOME	\$398,696	\$398,696	\$0	\$0	\$0
110	3610	INTEREST INCOME	\$250	\$250			
	3690.A	COMP GRANT SUBSIDY	\$0	\$0			
120	3690	OTHER INCOME	\$38,440	\$38,440			
130		TOTAL OPERATING INCOME	\$437,386	\$437,386	\$0	\$0	\$0
OPERATING EXPENDITURES - ADMINISTRATION							
140	4110	ADMINISTRATIVE SALARIES	\$143,229	\$143,229			
145	4125	EMPLOYEE BENEFITS CONTRIBUTION	\$52,995	\$52,995			
150	4130	LEGAL	\$2,000	\$2,000			
160	4140	STAFF TRAINING	\$5,000	\$5,000			
170	4150	TRAVEL	\$6,750	\$6,750			
175	4180	COMPENSATED ABSENCES	\$0	\$0			
180	4170	ACCOUNTING FEES	\$14,490	\$14,490			
190	4171	AUDITING FEES	\$8,445	\$8,445			
200	4190	OTHER ADMIN. EXPENSES	\$33,450	\$33,450			\$0
210		TOTAL ADMINISTRATIVE EXPENSE	\$266,359	\$266,359	\$0	\$0	\$0
TENANT SERVICES							
220	4210	SALARIES	\$18,400	\$18,400			
225	4225	EMPLOYEE BENEFITS CONTRIBUTION	\$6,808	\$6,808			
230	4220	RECREATION, PUBLIC. & OTHER	\$2,550	\$2,550			
240	4230	CONTRACT COST	\$3,000	\$3,000			
250		TOTAL TENANT SERVICE EXPENSE	\$30,758	\$30,758	\$0	\$0	\$0
UTILITIES							
260	4310	WATER	\$20,786	\$20,786			
270	4320	ELECTRICITY	\$53,534	\$53,534			
280	4330	GAS	\$33,324	\$33,324			
290	4340	FUEL OIL	\$0	\$0			
300	4350	LABOR	\$34,641	\$34,641			
305	4355	EMPLOYEE BENEFITS CONTRIBUTION	\$12,817	\$12,817			
310	4390	OTHER	\$0	\$0			
320		TOTAL UTILITIES EXPENSE	\$155,102	\$155,102	\$0	\$0	\$0

OPERATING BUDGET  
 US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
 HOUSING AUTHORITY OF THE TOWN OF NEWTON  
 Fiscal Year End: 31-Dec-13

LINE NO.	ACCT NO.	DESCRIPTION	TOTAL HOUSING AUTHORITY PROPOSED BUDGET	PUBLIC HOUSING MANAGEMENT PROPOSED BUDGET	SECTION 8 PROPOSED BUDGET	HOUSING VOUCHER PROPOSED BUDGET	OTHER PROGRAMS PROPOSED BUDGET
ORDINARY MAINTENANCE & OPERATIONS							
330	4410	LABOR	\$51,961	\$51,961			
335	4415	EMPLOYEE BENEFITS CONTRIBUTION	\$19,226	\$19,226			
340	4420	MATERIALS	\$28,000	\$28,000			
350	4430	CONTRACT COST	\$32,670	\$32,670			
360		TOTAL ORDINARY MAINT. & OPER. EXPENSE	\$131,857	\$131,857			
PROTECTIVE SERVICES							
370	4460	LABOR	\$0	\$0			
380	4470	MATERIALS	\$0	\$0			\$0
390	4480	CONTRACT COST	\$3,800	\$3,800			
400		TOTAL PROTECTIVE SERVICE EXPENSE	\$3,800	\$3,800			\$0
GENERAL EXPENSE							
410	4510	INSURANCE	\$39,580	\$39,580			
420	4520	PAYMENT IN LIEU OF TAXES	\$24,360	\$24,360			
430	4530	TERMINAL LEAVE PAYMENTS	\$0	\$0			
440	4540	EMPLOYEE BENEFITS	\$0	\$0	\$0	\$0	\$0
450	4570	COLLECTION LOSSES	\$500	\$500			
460	4590	OTHER GENERAL EXPENSE	\$0	\$0			
470		TOTAL GENERAL EXPENSE	\$64,440	\$64,440	\$0	\$0	\$0
480		TOTAL SUM OF ROUTINE EXPENSES	\$652,316	\$652,316	\$0	\$0	\$0
RENT FOR LEASED DWELLINGS							
490	4710	RENT TO OWNERS	\$0	\$0			
495	4715	SECTION 8/HOUSING VOUCHER	\$0	\$0			
500		TOTAL OPERATING EXPENSE	\$652,316	\$652,316	\$0	\$0	\$0
NONROUTINE EXPENDITURES							
510	4610	EXTRAORDINARY MAINTENANCE	\$0	\$0			
520	7520	REPLACEMENT OF NONEXPENDABLE	\$0	\$0			
530	7540	PROPERTY BETTERMENT & ADDITIO	\$0	\$0			
540		TOTAL NONROUTINE EXPENDITURES	\$0	\$0			
550		TOTAL OPERATING EXPENDITURES	\$652,316	\$652,316	\$0	\$0	\$0
PRIOR PERIOD ADJUSTMENT							
560	6010	PRIOR PERIOD ADJUSTMENTS	\$0	\$0			
OTHER EXPENDITURES							
570		DEFICIENCY	\$0	\$0			
580		TOTAL OPERATING EXPENDITURES	\$652,316	\$652,316	\$0	\$0	\$0
590		RESIDUAL RECEIPTS	(\$214,930)	(\$214,930)	\$0	\$0	\$0
HUD CONTRIBUTIONS							
600	8010	BASIC ANNUAL CONTRIBUTION	\$0	\$0			
610	8011	PRIOR YEAR ADJUSTMENT	\$0	\$0			
620		TOTAL BASIC ANNUAL CONTRIBUTION	\$0	\$0			
630	8020	CONTRIBUTION EARNED	\$215,211	\$215,211			
640		MANDATORY	\$0	\$0			
650		OTHER	\$0	\$0			
660		OTHER	\$0	\$0			
670		TOTAL YEAR END ADJUSTMENTS	\$0	\$0			
680	8020	TOTAL OPERATING SUB-CURRENT	\$215,211	\$215,211	\$0	\$0	\$0
690		TOTAL HUD CONTRIBUTION	\$215,211	\$215,211	\$0	\$0	\$0
700		RESIDUAL RECEIPTS	\$281	\$281	\$0	\$0	\$0